

11 February 2011

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bridge Street
SYDNEY NSW 2000

By ASX Online
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Dear Sir

NOTICE OF POSTPONEMENT OF EGM

The Directors of Kresta Holdings Limited wish to advise that pursuant to an order of the Supreme Court of Western Australia today, the shareholders meeting proposed for Monday 14 February 2011 at 11.00am has been postponed until Monday 14 March 2011 at 11.00 am at 380 Victoria Road, Malaga.

Shareholders will be given formal notice of the postponement within the next 7 days.

The Company sought the postponement to enable shareholders to have the opportunity to consider the Company's target's statement and the accompanying independent expert's report, being prepared in response to the takeover bid by Wildweb Enterprises Pty Ltd, prior to voting on the resolutions to be considered at the meeting.

Hunter Hall Investment Management Limited, Wildweb Enterprises Pty Ltd, Avatar Industries Pty Ltd and Mr Ian Trahar were represented at the hearing.

All enquiries should be directed to Mr Ian Leijer on (08) 9249-0748.

Yours Faithfully

Kresta Holdings Limited

A handwritten signature in blue ink, appearing to read "Peter Hatfull", is written over a light blue horizontal line.

Peter Hatfull
Chairman