



Kresta Holdings Limited

ABN 26 008 675 803

380 Victoria Road
MALAGA WA 6090

PO Box 3036
Malaga DC WA 6945

Telephone: (08) 9249 0777
Facsimile: (08) 9249 7923

14 August 2013

ASX ANNOUNCEMENT

New Chairman for Kresta Holdings

Kresta Holdings Limited (ASX: KRS) wishes to announce that non-executive director Mr Peter Abery has been elected Chairman of the Company's Board.

Mr Abery, a highly experienced director, replaces Mr John Molloy, who is stepping down from the role as Chairman but will remain on the Board as a non-executive director.

Mr Abery, who joined the Kresta Board in June 2012, is also Chairman of Nomad Building Solutions Limited and is a non-executive director of Vesco Food Holdings Limited, the not-for-profit Ear Science Institute of Australia and the West Australian Institute of Sport.

Mr Molloy joined the Kresta board as chairman in March 2011. Mr Molloy is now scaling back his corporate interests in order to focus on his agricultural pursuits including thoroughbred racing.

"After nearly three years in the role the time is right for a change," Mr Molloy said. "It's been a tremendous challenge but to see the outcome now is very rewarding."

Mr Abery paid tribute to Mr Molloy's leadership of the Board through a period of transition for Kresta.

"John has chaired the Board during a significant turn-around phase for the business. As well as bringing about a rejuvenation of the Board, John has been instrumental in the recruitment of a new management team which has ensured that Kresta is now in a much stronger position.

"We are delighted that John's association with the Company will continue in his role as a non-executive director," Mr Abery said.

For further information please contact:

Peter Abery
Chairman
Kresta Holdings Limited
T: 08 9249 0789

Brendan Cocks
Company Secretary
Kresta Holdings Limited
T: 08 9249 0760
E: bcocks@khl.com.au

About Kresta

Kresta is a leading national window furnishings manufacturer and retailer. The Company has been manufacturing blinds for over 40 years, and is now the largest window coverings manufacturer / retailer in Australia and New Zealand, employing over 700 people. Kresta's brands include: Kresta Blinds, Vista Window Coverings, Decor2Go, Curtain Wonderland and Ace of Shades. For further information, see www.kresta.com.au