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Date 17 March 2011
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To Company Announcements Platform
ASX Limited
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From Robert Franklyn/Ebony Hennessy
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Our ref RF/EH/AVAT15843-9070108

Sydney
Melbourne
Brisbane
Perth

Dear Sir/Madam

Takeover offer by Wildweb Enterprises Pty Ltd for Kresta Holdings Limited - notice of status of defeating conditions

We act for Wildweb Enterprises Pty Ltd ACN 147 842 546 (**Wildweb**) in relation to its off-market takeover bid for all the shares in Kresta Holdings Limited ACN 008 675 803.

We **attach**, by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth), a notice under section 630(3) in relation to the status of defeating conditions.

Yours faithfully
Corrs Chambers Westgarth

pp Rob Franklyn

Robert Franklyn
Partner

attachments

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WILDWEB ENTERPRISES PTY LTD

ACN 147 842 546

Notice under section 630(3) *Corporations Act 2001* (Cth)

Notice of status of conditions

To: ASX Limited
AND
Kresta Holdings Limited ACN 008 675 803 (**Kresta**)

Wildweb Enterprises Pty Ltd (**Wildweb**) has made offers under an off-market takeover bid for all of the shares in Kresta Holdings Limited (**Offer**). The Offer is contained in Wildweb's bidder's statement dated 3 February 2011 (**Bidder's Statement**) as supplemented by a first supplementary bidder's statement dated 15 February 2011, a second supplementary bidder's statement dated 4 March 2011, a third supplementary bidder's statement dated 14 March 2011 and a fourth supplementary bidder's statement dated 16 March 2011.

For the purposes of section 630(3) of the *Corporations Act 2001* (Cth), Wildweb gives notice that:

- (a) as at the date of this notice:
 - (i) Wildweb has not freed the Offer from any of the conditions; and
 - (ii) as far as Wildweb knows, the conditions in Sections 11.8(a) (40% Minimum Acceptance Condition), 11.8(b) (EGM Condition), 11.8(c) (No Prescribed Occurrences), 11.8(c) (No major acquisitions, disposals or commitments) and 11.8(e) (No dividends) have not been fulfilled, however, at the time of lodging this notice, as far as Wildweb knows:
 - (A) the EGM Condition is not capable of being fulfilled as the events stipulated in that condition have occurred; and
 - (B) for the conditions other than the EGM Condition, none of the events stipulated in those conditions have occurred; and
- (b) as at close of business on 16 March 2011, its voting power in Kresta was 20.22%.

Date: 17 March 2011