



Kresta Holdings Limited

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ASX ANNOUNCEMENT

Sale of land and buildings

Kresta Holdings Limited (ASX:KRS) announces that the offer to purchase its factory unit at 391 Victoria Road, Malaga in Western Australia has become unconditional and is scheduled for settlement on the 3rd November 2012.

The sale price of the building is \$3.8m and proceeds from the sale will be applied to the company's working capital with \$1.8m being used to reduce bank debt. The factory unit was surplus to the Company's needs due to the recent rationalization of manufacturing operations in Malaga, Western Australia.

For further information please contact:

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About Kresta

Kresta is a leading national window furnishings manufacturer and retailer. The Company has been manufacturing blinds for over 38 years, and is now the largest window coverings manufacturer / retailer in Australia and New Zealand, employing over 800 people. Kresta's brands include: Kresta Blinds, Vista Window Coverings, Decor2Go, Curtain Wonderland and Ace of Shades. For further information, see www.kresta.com.au