

18 April 2011

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

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Dear Sir/Madam

**Kresta settles litigation with former Managing Director**

Kresta Holdings Limited (**ASX: KRS**) ("Kresta" or "the Company") is pleased to announce that it has settled litigation between the Company and its former Managing Director, Mr Tass Zorbas.

The terms of the agreement are confidential, however the settlement was within the provision the Company had previously announced in its Half-Year Report.

Should you have any queries in this matter, please telephone Ian Leijer on (08) 9249 0777.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Ian Leijer".

Ian Leijer  
Company Secretary