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Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

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Dear Sir/Madam

**Kresta bolsters board with appointment of two highly experienced executives as Non-Executive Directors**

Leading national window furnishings manufacturer and retailer Kresta Holdings Limited (**ASX: KRS**) ("Kresta" or "the Company") is pleased to announce that highly experienced executives, Mr Kevin Eley and Mr Jonathan Huston, have been appointed Non-Executive Directors of the Company, with immediate effect.

Commenting on the appointments Kresta Holdings Limited Chairman, Mr John Molloy, said both Mr Eley and Mr Huston would enhance the strategic capabilities of the board.

"Both Mr Eley and Mr Huston are highly experienced executives with a strong track record in assisting the companies in which they are involved build and maintain sustainable profits," Mr Molloy said.

"We welcome them to the Kresta board and look forward to them working with the existing board on the delivery of a focused strategy for the Company," he added.

**Mr Kevin John Eley CA F Fin**

Mr Eley is a resident of Sydney, Australia, and has extensive capital markets, finance and business experience. He is the recently retired Chief Executive Officer of HGL Limited (ASX: HNG), a position he held for the past 25 years. He remains a Director and substantial shareholder of that company. HGL is a

supplier of branded products into niche markets, has 430 employees and a turnover of ~ A\$170M annually (Reported profit \$17.4m for the year to September 2010).

In addition to being a Director of HGL and its subsidiary companies Mr Eley has held board positions with a number of public companies, including; MMC Contrarian Limited (now ClearView Wealth Limited) where he became Chairman, Laubman and Pank Limited and Sabre Group Limited.

Mr Eley has also held senior executive positions within the financial sector in Australia, including:

- Citicorp Capital Markets, Vice President Corporate Advisory (1985-1986)
- Partnership Pacific, Manager Corporate Advisory (1982-1984)
- Ernst & Young, Manager Corporate Advisory

He graduated from the University of Natal, Durban, South Africa, is a Member of Institute of Chartered Accountants in Australia (ACA) and is also a member of the Securities Institute of Australia, now called FINSIA.

### **Mr Jonathan Edward Huston, BA (Mil) MBus**

Mr Huston has an extensive military and commerce background. In 1980 he entered the Royal Military College, Duntroon, where he completed a BA in History and Politics. During his Military Career Jonathan was employed in the Australian Intelligence Corps, including overseas postings to Canada and the UK

In July 1995 Jonathan resigned from the Army to take up the position of Executive Director of Development at Aquinas, a prestigious all male school in Western Australia.

In 1998 Jonathan was appointed Managing Director of WorldMark Pty Ltd, which trades as Tintacar® and Defensepak®. In 1999-2001 he successfully completed a A\$38m management buy-out of WorldMark and then Ming Australia, which is the southern hemisphere's largest distributor and installer of window film and associated car care products.

In 2004 he acquired the Croissant Express chain, which operates 16 stores in WA and QLD. He remains a major shareholder of this business. Mr Huston also owned, and then subsequently sold, Parkside Towbars.

Mr Huston is also a Board member of Community First International, a Not for Profit enterprise with extensive 'Job Search Australia' and Community Care contracts in the Perth South Metro and South West of WA.

The board of Kresta Holdings welcomes both Mr Eley and Mr Huston as Directors and looks forward to working with them in a collaborative fashion for the benefit of all shareholders.

Should you have any queries in this matter, please telephone Ian Leijer on (08) 9249 0777.

Yours faithfully,



Ian Leijer  
Company Secretary

ENDS

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