

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme
ACN/ARSN
Kresta Holdings Limited
008 675 803**1. Details of substantial holder (1)**Name
ACN/ARSN (if applicable)
Avatar Industries Pty Ltd and each of itsd associates listed in A (1 page) (Associates)
008 742 390The holder ceased to be a
substantial holder on 16/11/11
The previous notice was given to the company on 18/02/11
The previous notice was dated 18/02/11**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
16/11/2011	See Annexure "A"	Shares sold on market	\$7,970,023.19	28,276,030	See Annexure "A"

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of the persons named in this form are as follows:


Name	Address
See Annexure A (1 page)	


Signature

print name Harley Whitcombe

capacity Authorised Agent (Avatar Industries Pty Ltd)


signature



date 18/11/11

Annexure A

This is the Annexure of 1 page marked Annexure A mentioned in Sections 1 and 6 of Form 604 signed by me and dated 18 February 2011.


Harley Whitcombe
Authorised Agent
Avatar Industries Pty Ltd

Associates

All companies are care of PO Box 7312 Cloisters Square Perth 6850

The following are subsidiaries of Avatar Industries Pty Ltd:

Avatar Finance Pty Limited
Australian Consolidated Equities Limited
KLZ Pty Ltd
Level 2 Distribution Pty Ltd
Mysen Pty Ltd
KLZ Custodians Pty Ltd
KLZ Holdings (AHL) Pty Ltd
KLZ Australia Pty Ltd
ACE Drilling Investments Pty Ltd
ACE International Operations Pty Ltd
Arlec Australia Pty Ltd
Q1 Pacific Holdings Pty Ltd

Avatar Industries Pty Ltd is ultimately controlled by Ian Norman Trahar of 133 Forrest Street Peppermint Grove WA and its shares are held by:

Gabor Holdings Pty Ltd atf The Tricorp Trust
Gersor Pty Ltd
Historical Holdings Pty Ltd
Gabor Investments Pty Ltd

Associates listed in section 5 of Level 1, 10 Kings Park Road, West Perth WA

Wildweb Enterprises Pty Ltd
Styletribe Pty Ltd
Finetree Holdings Pty Ltd atf Tricorp Trust Three

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