

Fiesta Design Pty Ltd

A.B.N. 71 092 916 437

Level 9/123 Albert Street, Brisbane QLD 4000

Ph: 07 3382 5934 - Fax: 07 3382 0511

Email: fred@fhearle.com

18th November 2011

The Company Secretary
Kresta Holdings Limited
389 Victoria Road
MALAGA WA 6090

BY FAX: 1300 135 638

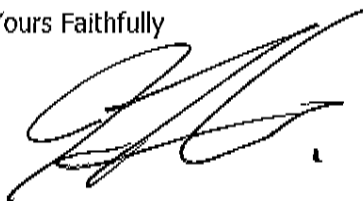
Dear Sir

RE: NOTICE OF INITIAL SUBSTANTIAL HOLDER

Please find enclosed Form 603 as required under the Corporations Act advising of initial substantial holding in Kresta Holdings Limited by Fiesta Design Pty Ltd.

We assume you will release this to the Australia Securities Exchange.

Yours Faithfully



FRED THEARLE
Director

For personal use only

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme

KRESTA HOLDINGS LIMITED

ACN/ARSN

008 675 803

1. Details of substantial holder (1)

Name

FIESTA DESIGN PTY LTD

ACN/ARSN (if applicable)

71 092 916 437

The holder became a substantial holder on

16/11/2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	28 276 030	28 276 030	19.615%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
FIESTA DESIGN PTY LTD	BENEFICIAL OWNERSHIP	ORD 28 276 030

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number
FIESTA DESIGN PTY LTD	ON MARKET SELLERS	FIESTA DESIGN PTY LTD	ORD 28 276 030

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number
FIESTA DESIGN PTY LTD	16.11.11	Cash	Non-cash	
	REFER ATTACHED			
	ANNEXURE 1			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
FRED THEARLE	HAS 5000 SHARES

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FIESTA DESIGN PTY LTD	LEVEL 9/123 ALBERT ST BRISBANE QLD 4000

Signature

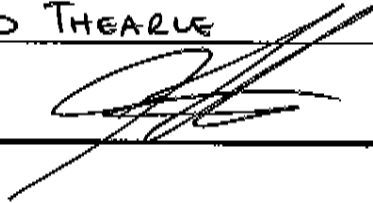
print name

FRED THEARLE

capacity

DIRECTOR

sign here



date

18 / 11 / 2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document set out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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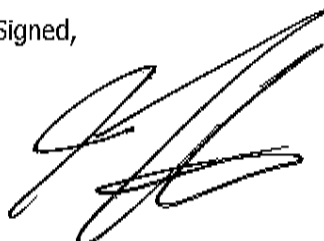
Fiesta Design Pty Ltd

Kresta Holdings Limited
ASIC FORM 603 – 18th November 2011

Annexure 1

Holder of Relevant Interest	Date of Acquisition	Consideration \$ Per Share	Class of Shares	Number of Shares	Cumulative Total
Fiesta Design Pty Ltd	16/11/2011	0.285	Ordinary	28,276,030	28,276,030
Total Holding @ 16 November 2011				28,276,030	

Signed,



FRED THEARLE
Director