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Our ref RF/ES/AVAT15843-9070108

Dear Sir/Madam

## **Takeover offer by Wildweb Enterprises Pty Ltd for Kresta Holdings Limited- first supplementary bidder's statement**

We act for Wildweb Enterprises Pty Ltd ACN 147 842 546 (**Wildweb**) in relation to its off-market takeover bid for all of the shares in Kresta Holdings Limited ACN 008 675 803 (**Kresta**).

We **attach**, by way of service pursuant to section 647(3)(b) of the Corporations Act 2001 (Cth), Wildweb's first supplementary bidder's statement dated 15 February 2011 (**First Supplementary Bidder's Statement**).

The First Supplementary Bidder's Statement has been lodged with the Australian Securities and Investments Commission and has been sent to Kresta.

Yours faithfully  
**Corrs Chambers Westgarth**

*Robert Franklyn*  
PP **Robert Franklyn**  
Partner

### **attachments**

Wildweb Information Line  
Australian callers: 1800 532 590  
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# Wildweb Enterprises Pty Ltd

ACN 147 842 546

## First Supplementary Bidder's Statement

### Postponement of Kresta EGM until 14 March 2011

*This is the first supplementary bidder's statement (**First Supplementary Bidder's Statement**) under section 643 of the Corporations Act 2001 (Cth) issued by Wildweb Enterprises Pty Ltd ACN 147 842 546 (**Wildweb**), in connection with Wildweb's conditional off-market takeover offer to acquire all of the fully paid ordinary shares in Kresta Holdings Limited ACN 008 675 803 (**Kresta**) contained in Wildweb's bidder's statement dated 3 February 2011 (**Bidder's Statement**). This First Supplementary Bidder's Statement supplements, and should be read together with, the Bidder's Statement. This First Supplementary Bidder's Statement will be despatched to Kresta shareholders with the Bidder's Statement. Unless the context otherwise requires, terms defined in the Bidder's Statement have the same meaning in this First Supplementary Bidder's Statement.*

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#### Postponement of Kresta EGM

On 1 February 2011 Wildweb announced a conditional off-market cash takeover offer (**Offer**) for all of the Shares in Kresta. As shareholders of Kresta will be aware, Wildweb is a company controlled by Kresta director Mr Ian Trahar and associated with Avatar Industries Pty Ltd, a 19.6% shareholder of Kresta.

The Offer is subject to a number of defeating conditions set out in the Bidder's Statement, including, in summary, that none of the resolutions proposed on behalf of Hunter Hall Investment Management Limited (**Hunter Hall Resolutions**) at the extraordinary general meeting of Kresta shareholders (**Kresta EGM**) are approved by Kresta shareholders (**EGM Condition**).

The Kresta EGM was originally scheduled for Monday 14 February 2011 at 11.00am (Perth time).

On 11 February 2011, Kresta made an announcement to ASX that pursuant to an order of the Supreme Court of Western Australia, the Kresta EGM had been postponed until Monday 14 March 2011 at 11.00am (Perth time). In its announcement Kresta stated that

the postponement was sought to enable Kresta shareholders the opportunity to consider Kresta's target statement and accompanying independent expert's report prepared in response to the Offer prior to voting on the Hunter Hall Resolutions. A copy of that announcement is attached.

Accordingly, references in the Bidder's Statement to the date and time for the Kresta EGM should be read to reflect the postponement until 14 March 2011.

The conditions to the Offer set out in the Bidder's Statement (including the EGM Condition) remain unchanged by this postponement.

A copy of this First Supplementary Bidder's Statement has been lodged with ASIC on 15 February 2011. Neither ASIC nor any of its officers take any responsibility for its contents.

Wildweb has relied on the modification to section 636(3) of the Corporations Act set out in paragraph 11 of ASIC Class Order 01/1543 "Takeover Bid" to include in this First Supplementary Bidder's Statement, without specific consents, statements which are made in Kresta's announcement given to ASX on 11 February 2011.

This First Supplementary Bidder's Statement has been approved by a resolution passed by the sole director of Wildweb.

Date: 15 February 2011.

Signed for and on behalf of  
Wildweb Enterprises Pty Ltd  
by



Ian Trahar  
Sole Director



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11 February 2011

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**By ASX Online**  
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(including this page)

Dear Sir

#### **NOTICE OF POSTPONEMENT OF EGM**

The Directors of Kresta Holdings Limited wish to advise that pursuant to an order of the Supreme Court of Western Australia today, the shareholders meeting proposed for Monday 14 February 2011 at 11.00am has been postponed until Monday 14 March 2011 at 11.00 am at 380 Victoria Road, Malaga.

Shareholders will be given formal notice of the postponement within the next 7 days.

The Company sought the postponement to enable shareholders to have the opportunity to consider the Company's target's statement and the accompanying independent expert's report, being prepared in response to the takeover bid by Wildweb Enterprises Pty Ltd, prior to voting on the resolutions to be considered at the meeting.

Hunter Hall Investment Management Limited, Wildweb Enterprises Pty Ltd, Avatar Industries Pty Ltd and Mr Ian Trahar were represented at the hearing.

All enquiries should be directed to Mr Ian Leijer on (08) 9249-0748.

Yours Faithfully

**Kresta Holdings Limited**

A handwritten signature in dark ink, appearing to read "Peter Hatfull".

Peter Hatfull  
Chairman