

7 March 2014

ASX ANNOUNCEMENT

NEW MANAGEMENT AT KRESTA (ASX:KRS)

Kresta wishes to announce recently appointed director Mr Xianfeng Lu has become the Managing Director of Kresta today.

Mr Lu is Chairman of Aplus* which is one of our largest shareholders. He founded Aplus in 2003 and built it into a manufacturer of quality fabric used in indoor and outdoor settings that exports to 70 countries. The company employs 800 staff and is listed in Shenzhen China.

Mr Lu has largely freed up his involvement in Aplus and can apply his main focus on growing the Kresta operations.

Also existing director Mr Robert Farrar will step into a newly created role of managing the Eastern States operations of the Kresta and Vista businesses. Mr H Siswandjo today became an alternate director for Mr Farrar.

Mr Farrar has had many years experience in general management, was the owner of the successful blind and outdoor awnings business "Supershades" and is an experienced trainer and product innovator in our industry.

Our staff at Kresta have been very supportive with the approach to date of driving efficiencies and profitability. While this approach will continue, there is currently under way a full review of our strategic operations and there is a desire to invest and position the Company for growth.

As part of the above changes the businesses have been streamlined on a more regional basis. As a result, our CEO Mr Jules Di Bartolomeo has resigned as of today. We thank him for his significant efforts at Kresta and wish him well for the future.

** Aplus is the trading name of Ningbo Xianfeng New Material Co. Ltd whose wholly owned subsidiary Suntarget (Hong Kong) Trading Co. Ltd recently became a significant shareholder in Kresta.*

For further information please contact:

Rick Taylor
Chairman
Kresta Holdings Limited
T: 08 9249 0789

About Kresta

Kresta is a leading national window furnishings manufacturer and retailer. The Company has been manufacturing blinds for over 40 years, and is now the largest window coverings manufacturer / retailer in Australia and New Zealand, employing over 700 people. Kresta's brands include: Kresta Blinds, Vista Window Coverings, Decor2Go, Curtain Wonderland, Ace of Shades and Mardo. For further information, see www.kresta.com.au