

13 February 2014

ASX ANNOUNCEMENT

CHANGES TO BOARD OF KRESTA HOLDINGS LTD (ASX:KRS)

The Company recently announced that Mr John Molloy, an independent non executive director, had resigned with effect from 31 January and that Mr Xianfeng Lu had been appointed on 5 February as a non independent non executive director due to his nomination by *Aplus (www.aplus.cn). This company is listed on the Shenzhen Stock Exchange and it now owns 16.76% of Kresta.

Kresta now announces the resignation of two independent non executive directors, Mr Peter Abery the current Chairman and Mr Kevin Eley, with effect from 28 February 2014.

The Board wishes to sincerely thank our outgoing Chairman, Mr Peter Abery, and Mr Kevin Eley for their valued leadership and contributions during a vital phase of right sizing the cost structure of the company and its turnaround strategy. We also wish them both well in their existing board, business and community endeavours.

Mr John Murphy an experienced public company director has accepted an invitation to join the Board. John was the managing director of Investec Wentworth Private Equity Limited from inception through to 2011 when he retired from executive roles. John says "he is looking forward to using his experience to assist and guide management on their growth plans." He has been or is currently on the board of a number of publicly listed companies including; Southcorp, API, Invocare, Speciality Fashion Group, Vocus Communications and Gale Pacific.

An existing independent director, Mr Rick Taylor, has been appointed as the non-executive chairman. He "is looking forward to working with the new directors and existing director, Mr Bob Farrar".

** Aplus is the trading name of Ningbo Xianfeng New Material Co. Ltd whose wholly owned subsidiary Suntarget (Hong Kong) Trading Co. Ltd recently became a significant shareholder in Kresta.*

For further information please contact:

Rick Taylor
Chairman
Kresta Holdings Limited
T: 08 9249 0789

About Kresta

Kresta is a leading national window furnishings manufacturer and retailer. The Company has been manufacturing blinds for over 40 years, and is now the largest window coverings manufacturer / retailer in Australia and New Zealand, employing over 700 people. Kresta's brands include: Kresta Blinds, Vista Window Coverings, Decor2Go, Curtain Wonderland, Ace of Shades and Mardo. For further information, see www.kresta.com.au