

06 June 2014

ASX ANNOUNCEMENT

Board Changes

Kresta Holdings Limited (ASX: KRS) wishes to advise a number of Board changes.

Mr Robert Farrar has resigned as a Director and Executive of the Company. Mr Farrar, who has served on the Company's Board for almost 2 years has resigned to dedicate more time in his personal consulting pursuits.

Due to Mr Farrar's departure his appointed alternate, Mr Hardjanto Siswandjo, will cease to be an Alternate Director upon his departure.

Mr Farrar's resignation is effective 5th June 2014.

The Board has taken this opportunity to review its current structure and we are pleased to announce effective from today current executives Mr Sean Shwe and Mr Andrew Tacey will join the Board as Executive Directors.

Mr Shwe has been with the business for 6 years and in this time has led our manufacturing, procurement and distribution business and more recently been in charge of our west coast Kresta and Vista Businesses. He will also take up the role of Chief Operating Officer which will include management of the Kresta and Vista Retail businesses and provide an oversight role across the Curtain Wonderland business.

Mr Tacey leads our Curtain Wonderland business and has been with the Business in excess of 23 years.

Both Executives continue on their existing Remuneration arrangements.

Kresta Chairman Mr Richard Taylor said: “I wish to thank Bob for his service to Kresta over the last 2 years. Bob has made a strong contribution to the strategic direction of Kresta and been a key contributor to the Board.

I am also looking forward to the contributions that Sean and Andrew will provide to the Board”.

For further information please contact:

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About Kresta

Kresta is a leading national window furnishings manufacturer and retailer. The Company has been manufacturing blinds for over 40 years, and is now the largest window coverings manufacturer / retailer in Australia and New Zealand, employing approximately 700 people. Kresta's brands include: Kresta Blinds, Vista Window Coverings, Decor2Go, Curtain Wonderland, Ace of Shades and Mardo. For further information, see www.kresta.com.au