



Kresta Holdings Limited

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ASX ANNOUNCEMENT

## **Sale of land and buildings**

Kresta Holdings Limited (ASX:KRS) announces that it has sold a factory unit at 387 Victoria Road, Malaga in Western Australia for \$4.8m. The factory unit was surplus to the Company's needs due to the recent rationalization of manufacturing operations.

Funds from the sale have been applied to the company's working capital with \$1.2m being used to reduce bank debt. Post sale the Company has a surplus of cash over debt of \$1.1m (unaudited).

### **For further information please contact:**

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### **About Kresta**

Kresta is a leading national window furnishings manufacturer and retailer. The Company has been manufacturing blinds for over 38 years, and is now the largest window coverings manufacturer / retailer in Australia and New Zealand, employing over 1000 people. Kresta's brands include: Kresta Blinds, Vista Window Coverings, Decor2Go, Curtain Wonderland and Ace of Shades. For further information, see [www.kresta.com.au](http://www.kresta.com.au)