

Kresta Holdings Limited
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14 December 2010

The Manager
Company Announcements Officer
Australian Stock Exchange Limited
Level 4, 20 Bridge St
SYDNEY NSW 2000
30 November 2009

By ASX Online
Number of pages: 1
(including this page)

Dear Sir

RE: CORPORATIONS ACT 2001 SECTION 249D NOTICE

At approximately 5.15pm yesterday, Kresta Holdings Limited (**Company**) received a notice under section 249D of the Corporations Act from Cogent Nominees Pty Ltd requesting the convening of a general meeting of the Company.

Kresta understands that Cogent Nominees Pty Ltd is the nominee for BNP Paribas Fund Services Australia Pty Ltd (acting as custodian for Hunter Hall Investment Management Limited, the responsible entity for Hunter Hall Value Growth Trust, Hunter Hall Australian Value Trust and Hunter Hall Global Value Limited).

The notice requests that resolutions be put to a general meeting of the Company seeking the removal of Messrs Ian Trahar and Peter Hatfull, and the appointment of Messrs Richard Taylor and John Molloy, as directors of the Company.

The Company is currently assessing the validity of the notice received and will inform shareholders once it has completed that assessment.

For more information in this matter, please telephone Ian Leijer on (08) 9249 0748.

Yours faithfully,



Ian Trahar
Chairman