

11 October 2010

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bridge Street
SYDNEY NSW 2000

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Dear Sir

Appointment of Interim Chief Executive Officer

The Directors of Kresta Holdings Limited are pleased to announce the appointment of Mr Ian Leijer as interim CEO of the Company. Mr Leijer has previously held senior operating positions both domestically and offshore in manufacturing businesses and has held the position of CFO of an Australian listed company. Mr Leijer takes over from Mr Tass Zorbas who resigned on 6 September 2010.

Reporting to Mr Leijer will be Mr John Fulton, head of the Kresta business and Mr Andrew Tacey, head of the Curtain Wonderland business.

Mr Leijer said that "Mr Fulton has been with the Kresta business for 21 years, 8 years of which have been in a senior management capacity. He will bring enormous energy and experience to his increased leadership role of that business".

Mr Leijer said that "Curtain Wonderland, which has operated as an autonomous business since its acquisition by Kresta in August 2006, will continue to be led by Mr Tacey and its growth in earnings is a reflection of the quality of the leadership of Andrew and his senior management team".

He also said "he is looking forward to working with strong professional business operators".

All enquiries with respect to this appointment should be directed to Mr Leijer on (08) 9249-0791.

Yours Faithfully
Kresta Holdings Limited



Ian Trahar
Chairman