

Kresta Holdings Limited A.B.N. 26 008 675 803

22 June 2010

ASX ANNOUNCEMENT

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APPOINTMENT OF NEW KRESTA BOARD CHAIRMAN

Leading national window furnishings manufacturer and retailer Kresta Holdings Limited (ASX: KRS) ("Kresta" or "the Company") would like to advise that Mr. Peter John Johnston has resigned as Chairman and Director of Kresta Holdings Limited with effect from Wednesday 23 June 2010.

The Board has appointed Mr. Ian Norman Trahar to succeed Mr. Johnston as Chairman with effect from Wednesday 23 June 2010.

Mr. Trahar joined the Kresta Board in February 2010 and brings with him invaluable knowledge of the Australian retailing market as well as substantial experience with big retailers.

Kresta Managing Director, Mr. Tass Zorbas, said Mr. Trahar has and will continue to be an outstanding contributor to the Kresta Board and his experience and expertise will greatly enhance the company going forward.

"Mr. Trahar brings with him considerable financial skills and will bring a renewed focus on certain operational, conceptual and strategic aspects of the business, which will be vital to the implementation of Kresta's current strategies."

The Board also expressed their appreciation to Mr. Johnston and acknowledged the valuable contribution he had made as Chairman and Director.

For further information please contact:

Mr. Tass Zorbas

Managing Director

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