

ASX ANNOUNCEMENT

12 May 2010

Kresta bucks trend with strong third quarter sales in retail sector

Key points:

- Sales during third quarter continue to be strong, ensuring full year result will be higher than that of last year,
- Strong sales results are based on continued brand loyalty, successful introduction of innovative products and recent acquisition performing at or above expectations,
- Sales growth is being experienced without Federal Government Stimulus package, which positively impacted on results last period, and
- Company now stepping up expansion plans, with new Curtain Wonderland stores to be opened in coming months.

Leading national window furnishings manufacturer and retailer Kresta Holdings Limited (ASX: KRS) ("Kresta" or "the Company") continues to achieve strong sales growth across the group, with sales results from the third quarter giving the company confidence it is on track to record a profit result for the full year in excess of that achieved last year. Sales for the third quarter were \$29.5 million, up five percent on sales of \$28.1 million in the comparative three month period last year.

While last years results were positively impacted by the introduction of the Federal Government stimulus package, Kresta has been buoyed by the sales results it has achieved despite this package no longer being in place.

Kresta believes its strong sales results have been positively impacted by the successful introduction of a range of innovative product ranges, together with recent acquisitions performing at or above expectations.

In addition the Company has continued to build on its strong brand loyalty throughout Australia.

"During the period we acquired Ace of Shades and this business has performed very well as part of the Kresta Holdings group, in addition we are looking to



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expand the Curtain Wonderland business and continue to review a range of possible opportunities in this regard," Mr Zorbas added.

Another key reason for the strong sales results in recent times has been the Company's focus on creating and maintaining stability amongst its highly experienced management team.

"Any business is ultimately only as good as its people and to this end we believe our ability to attract and retain a highly experienced management team is providing positive benefits to the results of the group," said Mr Zorbas.

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For further information, please contact:

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### ABOUT KRESTA

The Kresta group is involved in the manufacturing, distribution and retailing of window furnishings and has been manufacturing blinds for over 37 years. The company is now the largest window coverings manufacturer/retailer in Australia and New Zealand, employing over 1100 people.

Kresta operates through four main brands: Kresta Blinds, Vista Window Coverings, Decor2Go and Curtain Wonderland

A new business, Ace of Shades, based in Victoria, specialising in external blinds and awnings was acquired in January 2010. This purchase will provides the Group with an immediate profitable entry point into the Victorian market for outdoor products and allows the Group to expand this service throughout Australia and New Zealand.

Website: [www.kresta.com.au](http://www.kresta.com.au)