

Kresta Holdings Limited

A.B.N. 26 008 675 803

389 Victoria Road
MALAGA WA 6090

PO Box 3036
MALAGA DC WA 6945

Telephone: (08) 9249 0781
Facsimile: (08) 9249 7923

8 March 2010

Senior Adviser, Issuers (Perth)
ASX Markets Supervision Pty Ltd
2 Esplanade
Perth WA 6000

Attention: Mr. Peter Tranter

Fax: 08 9221 2020

Dear Sir,

Re Appendix 3X – Change of Director's Notice of Interest

I refer to your letter dated 4 March 2010 and our conversation on the same day.

As explained in our conversation, it was an inadvertent mistake on our part for not realising that Monday 1 March was a "trading day" even though it was a public holiday in Western Australia.

As the director was appointed on the 23 February 2010 and with 1 March a public holiday in WA we had inadvertently believed we had conformed to the listing requirements ASX 3.19A.1 and had lodged Appendix 3X within the 5 business days requirement.

We hope you will excuse our unintentional error.

We thank you for your letter and for bringing to our attention the mistake we made and also allowing us to reply after 6.30am WST today.

Thank you

Yours sincerely,



Thye Tan
Company Secretary



ASX Markets Supervision Pty Ltd
 ABN 26 087 780 489
 2 The Esplanade
 Perth WA 6000

GPO Box D187
 Perth WA 6840

Telephone 61 8 9224 0000
 Facsimile 61 8 9221 2020
 www.asx.com.au

4 March 2010

Mr T Tan
 Company Secretary
 Kresta Holdings Limited
 PO Box 3036
 MALAGA DC WA 6945

Facsimile: 08 9249 7923

Dear Thye

Appendix 3X – Change of Director's Interest Notice – Kresta Holdings Limited (the "Company")

We refer to the following;

1. The Appendix 3X lodged by the Company with ASX Limited ("ASX") on 3 March 2010 for Ian Trahar; and
2. Listing rule 3.19A which requires an entity to tell ASX the following:

- 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

- 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.

- 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.

3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z

KRS2010.03.04d11(3Z)-pt.doc

Page 1 of 3

Australian Securities Exchange

Australian Stock Exchange
 Sydney Futures Exchange

Australian Clearing House
 SFF Clearing Corporation

ASX Settlement and Transfer Corporation
 Austraclear

For personal use only

within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix 3X indicated that the director was appointed on 23 February 2010, it appears that the Appendix 3X should have been lodged with the ASX by 2 March 2010. As the Appendix 3X was lodged on 3 March 2010, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B. It also appears that there may have been a breach of S205G of the Corporations Act by the director concerned.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendix 3X was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. before 6.30 a.m. W.S.T.) on **Monday, 8 March 2010**.

Under listing rule 18.7A, a copy of this query and your response may be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately

Yours sincerely,



Peter Tranter

Senior Adviser, Issuers (Perth)