

4 January 2010

ASX ANNOUNCEMENT

Window covering company Kresta Holdings Limited ("Kresta") today announced that it had completed the acquisition of the Ace of Shades business based in Victoria for \$1M plus stock and equipment.

Ace of Shades has been a well regarded and profitable supplier of external blinds and awnings in Melbourne for the past 17 years.

"The purchase of the Ace of Shades business will provide Kresta with an immediate profitable entry point into the Victorian market for outdoor products and will allow Kresta to expand this service throughout Australia and New Zealand and to complement its existing range of indoor products" said Managing Director Tass Zorbas.

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