

16<sup>th</sup> July 2009

### **KRESTA ANTICIPATES SIGNIFICANT IMPROVEMENT IN SECOND HALF RESULT**

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Despite difficult market conditions, Kresta Holdings Limited expects to report a significant improvement in earnings before interest and tax (EBIT) of more than 75% in its second half result compared to the corresponding period last year. This has been achieved through a focussed programme of cost reduction and inventory control, coupled with better than anticipated sales in the second half.

Kresta's Managing Director Tass Zorbas commented: *"Traditionally sales in the second half of the reporting period are lower than the first half. However, despite weakened consumer confidence sales for the six months ended 30 June 2009 are expected to show a modest increase over the corresponding period last year. In the current economic climate this is a particularly pleasing result and a great credit to Kresta's sales team".*

Kresta expects to release its preliminary final report to the market by 24 August 2009.

For further information please contact:



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